

Annex-I



SHAHEED BHAGAT SINGH
COLLEGE OF ENGINEERING AND TECHNOLOGY
MOGA ROAD, FERAZEPUR-152004

1093
11/6/07

Copy No.
Date
Shahied Bhagat Singh College
of Engineering & Technology
Moga Road, Ferozepur

Proceedings of the 16th Meeting of Finance Committee of Shaheed Bhagat Singh College of Engineering & Technology, Ferozepur held on 07.06.2007 at 12.45 PM in the Chamber of the Hon'ble PSTE & IT, Mini Secretariat, Sector 9, Chandigarh.

Following were present :-

1. Sh.P.Ram, IAS,
Principal Secretary to Government of Punjab,
Department of Technical Education & Industrial Training,
Punjab, Chandigarh.
2. Mrs. Gian Devi Rathor,
Under Secretary, Finance
(Representative of the Principal Secretary to Govt. of Punjab),
Deptt. Of Finance, Punjab
Chandigarh.
3. Sh. Naresh Nagpal,
Additional Director,
Department of Technical Education & Industrial Training,
Punjab, Chandigarh.
4. Sh.Mohanbir Singh,
Additional Director,
Department of Technical Education & Industrial Training,
Punjab, Chandigarh.
5. Sh. H.B.Sharda,
Principal,
Shaheed Bhagat Singh College of Engg. & Technology,
Ferozepur.

With the permission of the Chair, Dr. H.B. Sharda, Principal, SBSCT, Ferozepur welcome the members to the 16th meeting of the Finance Committee. After discussing the agenda, the following decisions were taken :

[Signature]
08.6.07.

S/S/RS/2007
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- Item No. 16.1** Confirmation of the approved proceedings of the 15th meeting of Finance Committee.
- Decision** Proceedings confirmed.
- Item No. 16.2** To report action taken on the decision in 15th meeting Of Finance Committee.
- Decision** Action taken on the decisions in the 15th meeting of Finance Committee as reported by the Principal, were noted.
- Item No. 16.3** Re-appropriation of funds during the financial year 2006-07
- Decision** The item was approved.
- Item No. 16.4** Summary of budget estimate for the financial year 2007-08
- Decision** The item was approved.
- Item No. 16.5** Interest of CPF/GPF to the employees for the year 2006-07
- Decision** Interest @ 8% p.a. was approved on amount in GPF / CPF account of employees for the financial year 2006-07.
- Item No. 16.6** Collection of fee for meeting the expenditure of Training and Placement cell.
- Decision** The item was not approved as proposed, however, the college was allowed to meet expenditure of Rs.75500/- from the normal budget.
- Item No. 16.7** Enhancement of salary of J.E. on consolidated basis @ Rs.4050/- (per month)
- Decision** The item was approved..
- Item No. 16.8** Regarding joint comprehensive Insurance scheme of students.
- Decision** The item was approved., the college was allowed to collect Rs.250/- per student per semester to start proposed fund under the name 'Students ExeGENCY Fund' to provide financial aid to students in case earning member of the family on whom student is dependent dies (including natural death) during the normal programme of his/her studies. The manner in which the fund would operate was also approved as per the proposal.



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- Item No.16.9 Recruitment of Adhoc lecturers for a semester in various Department.
- Decision The item was approved. The rates of hourly payment to be paid to part-time lecturers were also revised to Rs.250/- per hour for lectures and Rs.125/- per hour for Lab/Tutorials subject to the condition that the total emoluments in case of an individual do not exceed Rs.10,000/- per month.
- Item No.16.10 Reporting of resource generation in the college.
- Decision The committee emphasized to pay more attention to generate funds from internal resources using the available manpower/ equipment.
- Item No. 16.11 Enhancement of allowance to Hostel Wardens and Chief Warden.
- Decision The item was approved.
- Item No.16.12 Change in the name from the Department of Mechanical & Production Engineering to Department of Mechanical Engineering.
- Decision The item was approved.
- The meeting ended with a vote of thanks to the Chair.

[Signature]
08-6-27

PRINCIPAL

PSTE/IT

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